

Registered number: 06558879

Charity number: 1123878

The Kench Hill Charity
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2019

The Kench Hill Charity
(A company limited by guarantee)

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The Kench Hill Charity
(A company limited by guarantee)

Trustees
for the year ended 31 March 2019

Trustees

Ms N M G Baboneau, Chairperson
Ms S Bain
Ms E Cooke-Szewczyk
N Corker
B G Hawes
Mrs M F T Hiscock (resigned 28 June 2018)
C J Larter MBE
Mrs N Mulholland
Ms M Rees

The Kench Hill Charity
(A company limited by guarantee)

Reference and administrative details of the company and advisers
for the year ended 31 March 2019

Company registered number

06558879

Charity registered number

1123878

Registered office

Kench Hill Centre, Appledore Road, Tenterden, Kent, TN30 7DG

Accountants

Chavereys, 2 Jubilee Way, Faversham, Kent, ME13 8GD

Bankers

NatWest Bank plc, 58 High Street, Tenterden, Kent, TN30 6AX

The Kench Hill Charity

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Trustees' report for the year ended 31 March 2019

The trustees present their annual report (incorporating the directors' report) together with the financial statements of the company for the period 1 April 2018 to 31 March 2019. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

Constitution

The company was incorporated on 8 April 2008 and registered as a charity on 24 April 2008.

Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected under the terms of the Memorandum of Association.

New trustees are invited to meet the other trustees and key employees at the centre, they are briefed on the organisation, current plans and the financial status of the charity. New trustees are advised of their legal obligations under charity law and are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure and decision making

The Kench Hill Charity is governed by the board of trustees, which meets termly (3 times a year). It is responsible for the management of the Kench Hill Centre and strategic direction and management of the "activities" of The Kench Hill Charity.

Management of the centre is delegated to the Head of Centre, currently Ms Sandi Bain. Most staff are employed by The Hackney Learning Trust and seconded to The Kench Hill Charity. The Head of Centre is responsible for managing the budget agreed by the board of trustees, for implementing curriculum development and management of the premises in accordance with health and safety legislation and guidelines.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and strategies for achieving objectives

Policies and objectives

The Kench Hill Charity seeks to deliver life-changing experiences for young people and adults by providing educational and recreational activities that inspire personal development, self-confidence, independent life skills and that promote healthy lifestyles in a safe, supportive environment with good quality affordable accommodation for groups which do not have access to other facilities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when

The Kench Hill Charity

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Trustees' report (continued)

for the year ended 31 March 2019

reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Strategies for achieving objectives

The key objectives for the financial period under review were:

- Strengthen governance through recruitment to the board of trustees and training.
- Seek corporate sponsorship to fund bursaries.
- Increase profile of the Centre through Hackney and Kent press and social media.
- Generate more revenue in off-peak months by:
 - o Promoting low cost school bookings in winter/early spring;
 - o Introducing adult taught courses and short holidays eg bird-watching/walking.
- Strengthen the capacity of staff to further develop the programme of day visits from local schools and groups.
- Develop further links and partnerships with local charities and other organisations eg Homewood School, Hands of Hope Charity.
- Organise fundraising events using the facilities of Straw Hall.
- Extend wi-fi coverage to Straw Hall to improve facility for secondary/tertiary education.

Activities, achievements and performance

Review of activities

The charity has developed a new area of business by increasing staff capacity to deliver day activity programmes to local schools, concurrent with residential groups.

Achievements

- Training for trustees on new Charity Commission Guidance.
- Co-op Local Community Funding helped deliver an increased number of day visits for local village schools with our Collect & Connect project.
- Kent Community Foundation funding of £2,500 was awarded to develop archery.
- Installation of stables and introduction of Shetland ponies in partnership with local charity Retreat Animal Rescue.
- Successful inspection and renewal of Quality Badge by Learning outside the Classroom, the industry standard to ensure safe and effective residential educational facilities by providers.
- Appointment of education manager to increase capacity and ensure succession planning.
- Wi-fi installed and a permanent efficient heating system installed in the new Straw Hall.
- Fund-raising event – our first public quiz was well-attended and received, supported by local businesses which donated raffle prizes.
- Day visits by local schools and groups increased.
- Visit by Hackney Council Communications team.
- Full page feature in Hackney Gazette on the History of Kench Hill.

Public benefit delivered by the charity (statistics)

- **School educational groups**

907 pupils visited for residential curriculum-linked study, of which 660 were from Hackney schools. 92 pupils were from other inner London schools, with the remainder from schools for pupils with special educational needs or European study groups.

479 pupils enjoyed subsidised day visits, provided for 6 local village primary schools, funded by the Co-op Local Community Fund.

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Trustees' report (continued) **for the year ended 31 March 2019**

- **School journey grant**

A total of £11,215 was awarded as bursaries for the direct benefit of Hackney pupils: 228 pupils (34%) were awarded individual grants of up to £50 towards the cost of a residential curriculum-linked trip.

Average value of bursary: £49.18

The Centre is used predominantly by those schools in catchment areas of Hackney with the highest levels of deprivation, which would be unable to access similar educational facilities in the private sector because of cost. Kench Hill fees for all children are up to 50% less than the equivalent private sector offer.

- **Special events**

58 individuals attended three Short Breaks for families of children with special needs. These subsidised 2-night fully catered supported holidays are provided for families registered with Hackney Short Breaks team.

- **Employment**

2 part-time jobs were created for adults with learning disabilities in supported work placements in partnership with another local charity, Little Gate Farm. We were awarded a certificate as Most Accommodating Employer by Amber Rudd MP.

Other residential groups using Kench Hill include:

Faith/spiritual groups:

Buddhist groups from London, Kent and Sussex
Family Sangha Retreat
iBME – International Mindfulness retreats
Muslim Youth Network
St Alban's Church Confirmation group (LB Camden)
St Bartholomew's Church Youth project (Oxford)
St Mary of Zion Ethiopian Orthodox Youth (Hackney & NE London)
SEEDS Church Retreat
Grace Tabernacle Youth

Other charitable/cultural groups

Brighton Pebbles (families of children with special needs)
Brownies (Barnehurst Pack)
Dartford Malayalees
Day-Mer Youth group (Hackney)
Hackney Youth Parliament
Fourth Choir
Hoxton Drama
Kerala Cultural group
London Morris Folk Singers
London Shanty Choir
Outdoor Lads (LGBT – National)
Refugee Workers Cultural Association (Hackney)
Sahrudaya Family
Soulful Wellfulness Retreat
The Edward Carpenter Community (LGBT - National)
Tenterden Mindfulness Group
Turkish Demokrat Women's group (Hackney)

Total visitors including private groups: 3,429

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Trustees' report (continued)

for the year ended 31 March 2019

Occupancy rate 85% (increase from 67.5% in 2017-18)

Financial review

Reserves policy

The Charity aims to retain reserves of circa £100,000 (actual free reserves, unrestricted funds excluding fixed assets, were £93,738). This is deemed sufficient to allow the Charity to operate for 4 months in the event of unforeseen occurrences leading to closure. Also to provide pupil bursaries in future years, if fundraising is unsuccessful. A contingency fund for urgent repairs is also retained

Results for the year

The Charity operated for the first time in its history without local authority grant funding, a reduction of £25,000 from the previous year. The Charity continued to provide bursaries to pupils on school visits. It achieved a significant increase in income and visitor levels during the year, and reduced expenditure on property improvements and maintenance, through employment of a skilled maintenance officer. This was partially offset by increased staffing, energy and IT costs, resulting in a deficit of expenditure over income.

The charity incurred a deficit for the year of £7,538 on unrestricted funds and a deficit of £1,686 on restricted funds.

As at 31 March 2019 the charity had total restricted and unrestricted funds of £337,016 (2018: £346,240).

Plans for future periods

- Increase volunteer team to support garden landscaping and maintenance programme.
- External decoration of main buildings.
- Review and update of website and other social media eg initiate Instagram account.
- Develop marketing campaign in collaboration with Hackney Communications team to reach internal and external audiences.
- Develop a campaign to secure corporate sponsorship or funding bid to provide bursaries.
- Widen customer base to work with inner city schools from South London.
- Organise and promote an Open Day to further raise awareness of the Charity and its facilities within the local community.
- Trial a holiday camp for local children during school holidays.
- Initiate a Forest School programme (6 weekly blocks) for local schools and/or toddlers.
- Attend 2+ local community events to support the local community and highlight our facilities.
- Review staffing levels.

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Trustees' report (continued)
for the year ended 31 March 2019

Statement of trustees' responsibilities

The trustees (who are also directors of The Kench Hill Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees, on 3 July 2019 and signed on their behalf by:

Ms N M G Baboneau
Chairperson

The Kench Hill Charity

(A company limited by guarantee)

Independent examiner's report for the year ended 31 March 2019

Independent examiner's report to the trustees of The Kench Hill Charity

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2019.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees, as a body, for my work or for this report.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 15 July 2019

M A Crawley FCA TEP

Chavereys
Chartered Accountants
Faversham

The Kench Hill Charity
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**Statement of financial activities incorporating income and expenditure account
for the year ended 31 March 2019**

	Note	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies	2	14,153	2,361	16,514	29,530
Charitable activities	3	-	205,866	205,866	172,280
Other trading activities	4	-	31,851	31,851	34,324
Investments		-	155	155	32
Total income		14,153	240,233	254,386	236,166
Expenditure on:					
Charitable activities	5	15,839	247,771	263,610	244,609
Total expenditure		15,839	247,771	263,610	244,609
Net deficit before other recognised gains and losses		(1,686)	(7,538)	(9,224)	(8,443)
Net movement in funds		(1,686)	(7,538)	(9,224)	(8,443)
Reconciliation of funds:					
Total funds brought forward		77,893	268,347	346,240	354,683
Total funds carried forward		76,207	260,809	337,016	346,240

The notes on pages 11 to 19 form part of these financial statements.

The Kench Hill Charity
(A company limited by guarantee)
Registered number: 06558879

Balance sheet
as at 31 March 2019

	Note	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	10		243,278		250,516
Current assets					
Stocks		-		2,500	
Debtors	11	21,350		26,182	
Cash at bank and in hand		114,952		93,476	
			<u>136,302</u>	<u>122,158</u>	
Creditors: Amounts falling due within one year	12	(42,564)		<u>(26,434)</u>	
Net current assets			<u>93,738</u>		<u>95,724</u>
Net assets			<u>337,016</u>		<u><u>346,240</u></u>
Charity funds					
Restricted funds	13		76,207		77,893
Unrestricted funds	13		260,809		268,347
Total funds			<u>337,016</u>		<u><u>346,240</u></u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 3 July 2019 and signed on their behalf, by:

Ms N M G Baboneau (Chairperson)

The notes on pages 11 to 19 form part of these financial statements.

The Kench Hill Charity

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Notes to the financial statements for the year ended 31 March 2019

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Kench Hill Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

The charity is not, and is not required to be, registered for Value Added Tax (VAT), consequently all expenditure is stated gross of any irrecoverable VAT incurred.

1.6 Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

The Kench Hill Charity
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Notes to the financial statements
for the year ended 31 March 2019

I. Accounting policies (continued)

I.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating the income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tenant's improvements to property	-	2-4% straight line
Fixtures, fittings and equipment	-	20% straight line

I.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

I.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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Notes to the financial statements
for the year ended 31 March 2019

2. Income from donations and legacies

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	-	2,361	2,361	2,728
Grants	14,153	-	14,153	26,802
	<u>14,153</u>	<u>2,361</u>	<u>16,514</u>	<u>29,530</u>
Total donations and legacies	<u>14,153</u>	<u>2,361</u>	<u>16,514</u>	<u>29,530</u>
<i>Total 2018</i>	<u>-</u>	<u>29,530</u>	<u>29,530</u>	

3. Income from charitable activities

	2019 £	2018 £
School journeys and educational breaks	205,866	172,280
	<u>205,866</u>	<u>172,280</u>

All income from charitable activities in the current and prior year related to unrestricted funds.

4. Other trading activities

	2019 £	2018 £
Solar energy	2,656	7,277
Centre hire and team building events	29,195	27,047
	<u>31,851</u>	<u>34,324</u>

All income from other trading activities in the current and prior year related to unrestricted funds.

5. Analysis of expenditure by activities

	Activities undertaken directly 2019 £	Support and governance costs 2019 £	Total 2019 £	Total 2018 £
Educational field trips	255,241	8,369	263,610	244,609
	<u>255,241</u>	<u>8,369</u>	<u>263,610</u>	<u>244,609</u>
<i>Total 2018</i>	<u>238,492</u>	<u>6,117</u>	<u>244,609</u>	

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Notes to the financial statements
for the year ended 31 March 2019

6. Direct costs

	Unrestricted funds 2019 £	<i>Total 2018 £</i>
Educational services charged by LBH	164,785	<i>166,059</i>
Catering	8,878	<i>9,976</i>
Premises maintenance	15,345	<i>18,704</i>
Equipment maintenance	2,775	<i>1,128</i>
Laundry and cleaning	4,563	<i>3,190</i>
School journey disbursements	16,346	<i>8,570</i>
Motor expenses	2,064	<i>2,595</i>
Heat and light	13,128	<i>6,320</i>
Rates and water	6,352	<i>5,847</i>
Advertising and marketing	1,252	<i>1,805</i>
Volunteer costs	-	<i>1,023</i>
Insurance	2,364	<i>2,788</i>
Bad debts	300	<i>140</i>
Wages and salaries	9,851	<i>3,108</i>
Depreciation	7,238	<i>7,238</i>
	255,241	<i>238,492</i>
	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2018</i>	<hr/> <hr/> <i>238,492</i>	

7. Support and governance costs

IT, telephone and postage	3,645	<i>1,205</i>
Stationery and office costs	2,287	<i>1,834</i>
Bookkeeping and accounts software	457	<i>438</i>
Independent examiner's fee (governance cost)	1,980	<i>2,640</i>
	8,369	<i>6,117</i>
	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2018</i>	<hr/> <hr/> <i>6,117</i>	

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Notes to the financial statements
for the year ended 31 March 2019

8. Net income

This is stated after charging:

	2019	<i>2018</i>
	£	<i>£</i>
Depreciation of tangible fixed assets:		
- owned by the charity	7,238	<i>7,238</i>

During the period, no trustees received any remuneration, benefits in kind or reimbursement of expenses.

9. Staff costs

Staff costs were as follows:

	2019	<i>2018</i>
	£	<i>£</i>
Wages and salaries	9,851	<i>3,108</i>

The average number of persons employed by the charity during the year was as follows:

	2019	<i>2018</i>
	No.	<i>No.</i>
	5	<i>2</i>

No employee received remuneration amounting to more than £60,000 in either year.

Most of the staff at the Kench Hill Centre are employees of the London Borough of Hackney, the services they provide to the charity are recharged at cost.

10. Tangible fixed assets

	Tenant's improvements to property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2018 and 31 March 2019	277,909	14,318	292,227
Depreciation			
At 1 April 2018	31,793	9,918	41,711
Charge for the year	6,138	1,100	7,238
At 31 March 2019	37,931	11,018	48,949
Net book value			
At 31 March 2019	239,978	3,300	243,278
<i>At 31 March 2018</i>	<i>246,116</i>	<i>4,400</i>	<i>250,516</i>

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Notes to the financial statements
for the year ended 31 March 2019

11. Debtors

	2019 £	2018 £
Trade debtors	15,733	24,542
Prepayments and accrued income	5,617	1,640
	<u>21,350</u>	<u>26,182</u>

12. Creditors: Amounts falling due within one year

	2019 £	2018 £
Bank overdraft	28,870	-
Trade creditors	3,352	16,149
Other creditors	198	-
Accruals and deferred income	10,144	10,285
	<u>42,564</u>	<u>26,434</u>

13. Statement of funds

Statement of funds - current year

	Brought forward £	Income £	Resources expended £	Balance at 31 March 2019 £
Unrestricted funds				
General Funds - all funds	<u>268,347</u>	<u>240,233</u>	<u>(247,771)</u>	<u>260,809</u>
Restricted funds				
	Brought forward £	Income £	Resources expended £	Balance at 31 March 2019 £
Connect and Collect - local primary school day trips	802	4,828	(4,630)	1,000
LBH - Straw Bale classroom	48,880	-	(1,040)	47,840
Hackney Ark - short breaks	3,545	-	(74)	3,471
Wates - solar panels	24,666	-	(1,175)	23,491
Brook Trust - sports equipment	-	2,500	(2,095)	405
Hackney Team - disability equipment	-	1,650	(1,650)	-
LBH - oil tank works	-	5,175	(5,175)	-
	<u>77,893</u>	<u>14,153</u>	<u>(15,839)</u>	<u>76,207</u>
Total of funds	<u>346,240</u>	<u>254,386</u>	<u>(263,610)</u>	<u>337,016</u>

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Notes to the financial statements
for the year ended 31 March 2019

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2017</i>	<i>Income</i>	<i>Resources expended</i>	<i>Balance at 31 March 2018</i>
	£	£	£	£
Designated funds				
Marketing	988	-	(988)	-
	<u>988</u>	<u>-</u>	<u>(988)</u>	<u>-</u>
General Funds - all funds	<u>274,314</u>	<u>234,364</u>	<u>(240,331)</u>	<u>268,347</u>
Restricted funds				
	<i>Balance at 1 April 2017</i>	<i>Income</i>	<i>Resources expended</i>	<i>Balance at 31 March 2018</i>
	£	£	£	£
Connect and Collect - local primary school day trips	-	1,802	(1,000)	802
LBH - Straw Bale classroom	49,920	-	(1,040)	48,880
Hackney Ark - short breaks	3,619	-	(74)	3,545
Wates - solar panels	25,841	-	(1,175)	24,666
	<u>79,380</u>	<u>1,802</u>	<u>(3,289)</u>	<u>77,893</u>
Total of funds	<u><u>354,682</u></u>	<u><u>236,166</u></u>	<u><u>(244,608)</u></u>	<u><u>346,240</u></u>

The Kench Hill Charity
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Notes to the financial statements
for the year ended 31 March 2019

13. Statement of funds (continued)

Summary of funds - current year

	Brought forward	Income	Resources expended	Balance at 31 March 2019
	£	£	£	£
General funds	268,347	240,233	(247,771)	260,809
	<u>268,347</u>	<u>240,233</u>	<u>(247,771)</u>	<u>260,809</u>
Restricted funds	77,893	14,153	(15,839)	76,207
	<u>346,240</u>	<u>254,386</u>	<u>(263,610)</u>	<u>337,016</u>

Summary of funds - prior year

	<i>Balance at 1 April 2017</i>	<i>Income</i>	<i>Resources expended</i>	<i>Balance at 31 March 2018</i>
	£	£	£	£
Designated funds	988	-	(988)	-
General funds	274,314	234,364	(240,331)	268,347
	<u>275,302</u>	<u>234,364</u>	<u>(241,319)</u>	<u>268,347</u>
Restricted funds	79,380	1,802	(3,289)	77,893
	<u>354,682</u>	<u>236,166</u>	<u>(244,608)</u>	<u>346,240</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2019	Unrestricted funds 2019	Total funds 2019
	£	£	£
Tangible fixed assets	74,803	168,475	243,278
Current assets	1,404	134,897	136,301
Creditors due within one year	-	(42,563)	(42,563)
	<u>76,207</u>	<u>260,809</u>	<u>337,016</u>

The Kench Hill Charity
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14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2018 £</i>	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	77,091	173,425	250,516
Current assets	802	121,356	122,158
Creditors due within one year	-	(26,434)	(26,434)
	<u>77,893</u>	<u>268,347</u>	<u>346,240</u>

15. Related party transactions

The Kench Hill Centre is owned by the London Borough of Hackney. The charity has a licence to occupy the premises. Staffing of the centre is provided by employees of The Hackney Learning Trust which makes a charge for educational services provided to the charity. The Hackney Learning Trust is a department within Hackney Council's Children & Young People's Service. One of the trustees, Ms S Bain, is an employee of the Hackney Learning Trust.

In the year the charity has benefited from unrestricted grants made by the London Borough of Hackney. The total value of grants received and educational services charged for the period was as follows:-

	2019 £	2018 £
Grants receivable	5,175	25,000
Educational services	(164,785)	(166,059)
	<u><u>5,175</u></u>	<u><u>(166,059)</u></u>